

Resolution No. (18) of 2014 of Capital Markets

Regarding

**Appointing Dimah Capital Investment Company K.S.C. (Closed) as a Substitute
Manager for Al-Fouz Real Estate Fund**

Having Perused:

- Law of the "Establishment of Capital Markets Authority and Regulating Securities' Activity" No. (7) of 2010, and its executive Bylaw; and
- Based on the regulations of Capital Markets Authority No. (C.M.A/M.R.S/I.F/6/2012) regarding appointing a substitute for an investment fund; and
- Based on the approval of the Unit Holders Assembly of Al-Fouz Real Estate Fund for appointing a substitute find manager; and
- Based on the CMA Board of Commissioners Resolution No. (6) of 2013 passed in its meeting No. (4) of 2013 held on 13/3/2013 regarding delegating some of the Markets Regulation Sector's authorities.

The Following Was Resolved

Article (1): Approving the appointment of Dimah Capital Investment Company K.S.C.(Closed) as a substitute manager of Al-Fouz Investment Company K.S.C. (Closed) for Al-Fouz Real Estate Fund and the legal representative of the fund and the authorized signatory.

Article (2): The concerned bodies shall execute this Resolution, each within its own capacity. This Resolution shall come into force from the date of its issuance.

Mishaal M. Al-Usaimi

Capital Markets Authority

Issued on 25 / 6 / 2014